# 2024-25 EVEN SEMESTER FSAD SKILL CONTINUOUS EVALUATION

Team Details

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| --- | --- | --- | --- | --- |
| **Team ID** | **Section** | **Student ID** | **Student Name** | **Team Lead** |
| G1 | A2 | 2310030003 | T. Bhavani | Team lead |
| G1 | A2 | 2310030103 | S.T.P Hasmitha | Team member |
| G1 | A2 | 2310030186 | Sumaira Arjmaad | Team member |
| G1 | A2 | 2310030230 | K. Nikhitha | Team member |
| G1 | A2 | 2310030427 | K. Ananda Krishna | Team member |

Problem Statement ID:

Problem Statement:

Many people find it difficult to keep track of their daily spending due to the fast-paced nature of modern life, the overwhelming number of transactions, and a lack of proper financial management tools. Without effective tracking, individuals often lose sight of their spending patterns, leading to unintentional overspending. This can result in financial stress, an inability to save for important goals, and difficulty managing bills or unexpected expenses. In some cases, people may not even realize they are exceeding their budget until it’s too late, resulting in late fees, debt accumulation, or missed financial opportunities. Furthermore, many individuals struggle to balance short-term expenses with long-term financial goals, such as saving for retirement or a large purchase. Without a clear understanding of where their money is going, they may find it hard to prioritize their spending or make informed decisions about their financial future.

A Daily Expense Tracker solves this problem by providing a user-friendly and organized way to record, categorize, and monitor every expense. By allowing users to easily see where their money is going and providing insights into their spending habits, such an app helps individuals make more conscious financial decisions. It also offers real-time tracking and alerts to prevent overspending and stay within budget. By simplifying the tracking process, this tool enables people to take control of their finances, reduce financial stress, and develop healthier money habits.

Project Title: Expense Tracker

Innovative / Unique Ideology for the Application:

1. Gamification & Rewards: Encourages smart spending with points, badges, or discounts.
2. Expense Prediction: Forecasts upcoming expenses to help users plan ahead.
3. Categorization: Add categories for expenses (e.g., Food, Transportation, Entertainment). Allow users to filter expenses by category.
4. Emergency Fund Alerts: Notifies users when their savings drop below a certain limit.
5. Multi-currency Support: Allow users to add expenses in different currencies. Integrate a currency conversion feature.

Git Repo Link:

<https://github.com/AnandaKrishna427/FSD-Project>

Outcome of the project: This web-based expense tracker that will help users efficiently track their daily expenses and manage their budgets by providing an intuitive, accessible platform that simplifies financial management. Users can set up personalized budgets for various spending categories, such as groceries, entertainment, or transportation, and receive real-time notifications if they are approaching or exceeding their limits, ensuring they stay within their budget.

Additionally, the application will offer insightful visual reports and trends, helping users understand their spending patterns over time. It will feature a goal-setting mechanism, allowing users to set and track savings goals, such as saving for a trip or an emergency fund. The app will also include a collaborative expense-sharing feature, making it easy for groups of people, such as roommates or family members, to split and track joint expenses.

The user-friendly web interface ensures easy access from any browser, offering a responsive design for seamless usage on both desktops and mobile devices. With voice input functionality, users can quickly log their expenses without manually typing them out. Ultimately, this web-based application will empower users to make smarter financial decisions, reduce unnecessary spending, and achieve their financial goals, all from one accessible platform.

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Review 1 - Rubrics and Evaluation

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| **S.no** | **Review 1 - Rubrics** | **0** | **5** | **7** | **9** | **10** | **Marks** |
| 1 | Survey Conducted | No work done | Survey conducted but partial | Survey conducted is satisfied | Extensive survey conducted through online | Extensive survey conducted including field survey |  |
| 2 | Survey Summary | No work done | Survey summary is partial | Survey summary is satisfied | Unique points identified from summary | Excellent feature or measure is identified from survey summary to application yet to develop |  |
| 3 | Design Thinking Concepts (Empathy Mapping, Persona, Customer Journay Map, etc…) | No work done | Design thinking concepts are partial | Design thinking concepts are satisfied | Design thinking concepts are good | Design thinking concepts are excellent |  |
| 4 | Innovative and Unique Add-on to the Application | No work done | Innovative idealogy is in partial state | Identified innovative  / unique points for application | Good deviation from existing app | Excellent innovation |  |
| 5 | Module Identification (Sample: user, admin, authentication, core functionality modules, result display module, feedback module, information module, etc..) | No work done | Modules are partial | Requirements are satisfied for the project | Requirements are identified in good level | All the requirements are completed |  |
| 6 | Article Publishing | No work done | Partially published | Article is satisfactory | Article is good | Article is excellent |  |
| 7 | Prototype Creation | No work done | Prototype is partial | Prototype is satisfactory | Prototype is good | Prototype is excellent |  |
| 8 | Youtube Video on Explaining the Prototype | No work done | Video prepared in offline and yet to upload | NA | NA | Video published |  |
| 9 | Team Coordination | No work done | Individual student's coordination with team is just ok | Individual student's coordination with team is satisfactory | Individual student's coordination with team is good | Individual student's coordination with team is excellent |  |
| 10 | Overall Project Progress | No work done | There is progress but not enough | Project progress is satisfactory | Project progress is good | Project progress is excellent |  |

Signature with Faculty ID